

THE FOLLOWING TABLE GIVES THE RESULT OF THE VALUATION OF THE POLICIES OF THE UNDERMENTIONED LIFE INSURANCE COMPANIES IN 1902.

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on H.M. 3½ basis unless otherwise stated).
<i>Canadian Companies.</i>			
	\$	\$	
Canada Life . . . { in Canada { in other Countries	73,764,670 14,340,202	} 23,877,612	H. M. 3½ previous to Jan. 1, 1900, H.M. 3 after that date.
Confederation { in Canada { in other Countries	34,101,368 358,100		
Continental	2,592,467	128,831	H. M. 4½.
Crown Life	1,262,500	41,055	H. M. 3½.
Dominion Life	4,818,538	559,660	H. M. 4.
Excelsior	4,693,030	521,034	H. M. 4½.
Federal	13,601,058	1,444,701	H. M. 4½.
Great West	15,127,047	1,290,756	Actuaries 4 p.c.
Home Life	3,227,607	270,651	H. M. 3½ p.c.
Imperial Life	11,640,585	1,102,531	H. M. 3½†.
London Life	2,959,012	1,160,421	H. M. 4 for ordinary. For Industrial Act 4 to Jan. 1, 1900. Since, Farrs' (3) 3 p.c.
Manufacturers' Life* . . . { in Canada { in other Countries	25,725,896 4,071,532	} 3,753,892	H. M. 4½.
National Life	3,227,980		
North American Life . . . { in Canada { in other Countries	27,604,151 2,330,176	} 4,385,565	H. M. 4½ previous to Jan. 1, 1897, and H. M. 4 for 1897-99 policies.
Northern Life	3,047,337		
Mutual Life of Canada . . . { in Canada { in other Countries	34,104,794 148,960	} 5,925,444	Actuaries 4 p.c.
Royal Victoria	3,358,331		
Sun Life { in Canada { in other Countries	37,025,612 30,139,940	} 12,247,338	H. M. 4½ prior to Dec. 31, 1897. H. M. 3½ for issues since.
Subsidiary High Court of Ancient Order of Foresters	757,790		
Total	344,600,352	65,623,026	H. M. 4.

* The Temperance and General Life Insurance Co., amalgamated with the Manufacturers' Life. † Beneficiary Fund. ‡ With special provision for immediate payment of death claims and for suspended mortality.